Jesús Vázquez

Personal Data:

Date of Birth: September, 17, 1961.

Citizenship: Spain.

Home address: Av. Zumalacárregui 50, 4A-Izq. 48006 Bilbao, Spain. Phone: 34-94-473-2404.

Office address: Depto. Fundamentos Análisis Económico II, Universidad del País Vasco, Av. Lehendakari Aguirre, 83, 48015 Bilbao.

Phone: 34-94-601-3779. Fax: 34-94-601-7123. e-mail: jesus.vazquez@ehu.es

Education:

Doctor of Philosophy, Economics, State University of New York (SUNY) at Stony Brook, 1992.

Master of Arts, Economics, State University of New York at Stony Brook, 1989.

Bachelor of Economics, Universidad del País Vasco (UPV/EHU), 1984.

Experience:

Full Professor (Universidad del País Vasco), since March 2009.

Associate Professor (Universidad del País Vasco), April 1994 - March 2009.

Assistant Professor (Universidad del País Vasco), February 1992 - April 1994.

Major Fields of Concentration:

Macroeconomics

Time Series Econometrics

Empirical Finance

International Economics

Dissertation:

Title: Models of High Inflation

Completion Date: January 1992

Committee Chairman: Steven Cassou

Committee: Thomas Muench, James Schmitz and Hussein Badr

Fellowships and Honors:

2009 Basque Government Fellowship

1999 Department of Education (Spain) Fellowship

1990-92 Department of Education (Spain) Fellowship

Fellowship 1989 Aninda Bose Memorial Award, SUNY at Stony Brook

1988-89 Peter J. Kalman Memorial Fellowships, SUNY at Stony Brook 1987-89

1987-89 Bank of Spain Fellowship

1985-86 Instituto de Economía Pública de UPV Fellowship

Publications (Articles):

1. "Wage Stickiness and Unemployment Fluctuations: An alternative approach," (2011) (with Miguel Casares and Antonio Moreno) *SERIEs - Journal of the Spanish Economic Association* (forthcoming).
2. "Unions, Monetary Shocks and the Labour Market Cycle" (2011) (with Gonzalo Fernández-de-Córdoba) *Economic Modelling* 28, 1140-1149.
3. "Comment on 'Spain in the Euro: A General Equilibrium Analysis' by Andrés, Hurtado, Ortega and Thomas," (2010) *SERIEs - Journal of the Spanish Economic Association* 1, 97-99.
4. "Does the Term Spread Play a Role in the Fed Funds Rate Reaction Function? An Empirical Investigation," (2009) *Empirical Economics* 36, 175-199.
5. "The New Keynesian Monetary Model: Does It Show the Comovement between Output and Inflation in the U.S.?," (2008) (with Ramón María-Dolores) *Journal of Economic Dynamics and Control* 32, 1466-1488.
6. "Term Structure and the Estimated Monetary Policy Rule in the Eurozone," (2008) (with Ramón María-Dolores) *Spanish Economic Review* 10, 251-277.
7. "The Comovement between Monetary and Fiscal Policy Instruments during the Post-War period in the U.S.," (2008) *International Review of Economics and Finance* 17, 412-424.
8. "The Importance of Stock Market Returns in Estimated Monetary Policy Rules: A Structural Approach," (2007) *Moneda y Crédito* 224, 197-226.
9. "How Does the New Keynesian Monetary Model Fit in the U.S. and the Eurozone? An Indirect Inference Approach," (2006) (with Ramón María-Dolores) *B.E. Topics in Macroeconomics* 6 (2), Article 9.
10. "Switching Equilibria. The Present Value Model for Stock Prices Revisited," (2004) (with María-José Gutiérrez) *Journal of Economic Dynamics and Control* 28, 2297-2325.
11. "Explosive Hyperinflation, Inflation Tax Laffer Curve and Modelling the Use of Money," (2004) (with María-José Gutiérrez) *Journal of Institutional and Theoretical Economics* 160, 311-326.
12. "Switching Regimes in the Term Structure of Interest Rates. A Case for the Lucas Proof Equilibrium?" (2004) *Studies in Nonlinear Dynamics and Econometrics* 8, Article 5.
13. "Cyclical Features of the Uzawa-Lucas Endogenous Growth Model," (2004) (with Sergio I. Restrepo-Ochoa) *Economic Modelling* 21, 285-322.
14. "The Comovement between Output and Prices in the EU15 Countries: An Empirical Investigation," (2002) *Applied Economics Letters* 9, 957-966.

15. "Present Value Models with Feedback: Dynamic Properties of Alternative Rational Expectations Equilibria," (2002) (with María-José Gutiérrez) *Annales d'Economie et de Statistique* 67-68, 131-154.
16. "Does the Lucas Critique Apply during Hyperinflation? Empirical Evidence from four Hyperinflationary Episodes," (2002) *Applied Economics* 34 (11), 1389-1397.
17. "A Comparison between the Log-Linear and the Parameterized Expectations Methods," (2002) (with Ilaski Barañano and Amaia Iza) *Spanish Economic Review* 4 (1), 41-60.
18. "A Simple Model of Recurrent Hyperinflation," (1998), *Revista Española de Economía* 15 (3), 1-23.
19. "How High Can Inflation Get during Hyperinflation? A transaction costs demand for money approach," (1998), *European Journal of Political Economy* 14, 433-451.
20. "Testing the Canonical Model of Exchange Rates with Unobservable Fundamentals," (1997), (with Javier Gardeazabal and Marta Regúlez), *International Economic Review* 38 (2), 389-404.
21. "On Intrinsic Bubbles in the Discrete Time Version of Target Zone Models," (1995), *Revista Española de Economía* 12 (2), 273-302.
22. "The Relative Importance of Inflation and Currency Depreciation in the Demand for Money: An application of the estimation by simulation method to the German hyperinflation," (1995), *Investigaciones Económicas* XIX (2), 269-289.
23. "Employment Stability, Real Wage Flexibility and Labor Market Shocks," (in Spanish) (1995), (with María-José Gutiérrez) *Ekonomiaz* 31-32, 292-309.
24. "Was the Money Demand during the German Hyperinflation Time Varying?" (1994), *Applied Economics* 26, 169-174.

Publications (Chapters in Collective Books):

- "Reglas de Política Monetaria No Lineales: Evidencia para Algunos de los Nuevos Estados Miembros de la UE" (2006), joint with Ramón María-Dolores. In J.L. Torres (ed.) Temas Actuales de Economía, Instituto de Análisis Económico y Empresarial de Andalucía: Málaga, pp. 35-57.
- "Exchange Rate Dynamics: Where is the Saddle Path?" (2005) (with Yin-Wong Cheung and Javier Gardeazabal). In Y.K. Kwan (ed.) *Critical Issues in China's Growth and Development*, (Chapter 9) Ashgate Publishing Limited: London, pp. 201-216.
- "Cagan's Hyperinflation Model" (2004). In J. Segura and C. Rodríguez-Braun (eds.) *An Eponymous Dictionary of Economics*, Edward Elgar Publishing Limited: Cheltenham (U.K.), p. 36.
- "Los Co-movimientos entre Output e Inflación en los Países del EU15 y Estados Unidos. Una Investigación Empírica." In J. Aurioles and E. Manzanera (eds.) *Cuestiones Clave de la Economía Española*, Ediciones Pirámide (Grupo Anaya S.A.), pp. 145-161.
- "Comment on *La Política Monetaria Europea y sus Posibles Repercusiones sobre la Economía Española*, by Jordi Galí" In Ramón Caminal (ed.) *The Euro and its Effects on the Spanish Economy*, Fundación BBV (1999), pp. 329-331.

Teaching Experience:

- 2006-2011 Professor for graduate course in Monetary Markets in the Master in Economics: Empirical Applications and Policy, Universidad del País Vasco.
- 2008-2009 Professor for graduate course in Macroeconomics and Finance in the Quantitative Finance Doctoral Programme organized by the Universities Complutense de Madrid, País Vasco, Valencia and Castilla-La Mancha.
- 2002-2005 Professor for graduate courses in Macroeconomics and Financial Econometrics in the Quantitative Finance Doctoral Programme organized by the Universities of Complutense de Madrid, País Vasco and Valencia.
- 2005-2009 Professor for Monetary Analysis.
- 2001-2002 Professor for Intermediate Microeconomics.
- 1998-1999 Professor for graduate course in Advanced Macroeconomics.
- 1998-2003 and 2007-2009 Professor for Intermediate Macroeconomics.
- 1992-1998 Professor for Advanced Macroeconomics 1996-1997.
- Professor for graduate course in Applied Macroeconomics.
- 1995-1996 Professor for Intermediate Macroeconomics.
- 1994-1995 Professor for graduate course in Applied Macroeconomics.
- 1993-1994 Professor for graduate course in Macroeconomics II.
- 1993 Professor for Advanced Macroeconomics, Universidad Pública de Navarra.
- 1992 Professor for History of Economic Thought.
- 1990 Teaching Assistant for Intermediate Macroeconomics, SUNY.
- 1989 Teaching Assistant for graduate course in Macroeconomics, SUNY.
- 1986-87 Instructor for Intermediate Econometrics, UPV.

Work in progress and papers submitted to Journals:

- "Data Revisions in the Estimation of DSGE models" (2011), joint work with Miguel Casares (Universidad Pública de Navarra).
- "An Estimated New Keynesian Model with Unemployment as Excess Supply" (2011), joint work with Miguel Casares (Universidad Pública de Navarra) and Antonio Moreno (Universidad de Navarra).
- "Employment Comovements at the Sectoral Level over the Business Cycle" (2011), joint work with Steve Cassou (Kansas State University).
- "Time Variation in an Optimal Asymmetric Preference Monetary Policy Model" (2011), joint work with Steve Cassou (Kansas State University).
- "Optimal Monetary Policy with Asymmetric Preferences for Output" (2011), joint work with Steve Cassou (Kansas State University) and Patrick Scott (Kansas State University).
- "New Keynesian Model Features that Can Reproduce Lead, Lag and Persistence Patterns" (2010), joint work with Steve Cassou (Kansas State University).
- "On the Informational Role of Term Structure in the U.S. Monetary Policy Rule" (2010), joint work with Ramón María-Dolores (Universidad de Murcia) and Juan M. Londoño (Tilburg University).

- "Data Revisions and the Monetary Policy Rule: An Analysis Based on an Extension of the Basic New Keynesian Model" (2010), joint work with Ramón María-Dolores (Universidad de Murcia) and Juan M. Londoño (Tilburg University).
- "Another Look to the Price-Dividend ratio: A Markov Switching Approach" (2010), joint work with Juan M. Londoño (Tilburg University) and Marta Regúlez (UPV/EHU).

Ph.D. Dissertation Advisor:

- Juan M. Londoño (May 2009) "Essays on Stock Market Fluctuations and the Business Cycle, " UPV/EHU (supervised jointly with Marta Regúlez). European Doctoral Thesis.
- Sergio Restrepo-Ochoa (June 2002) "Análisis de las Propiedades Cíclicas y Tendenciales en dos Modelos Estándar de Crecimiento," UPV/EHU.
- Ilaski Barañano (June 1999) "Fluctuaciones Económicas en un Contexto de Crecimiento Endógeno," UPV/EHU (supervised jointly with Amaia Iza).

Stays in other Universities:

- Visiting Fellow at Kansas State University (USA), June-September 2011.
- Visiting Fellow at Kansas State University (USA), June-September 2009.
- Visiting Fellow at the University of California, San Diego (USA), January-August 1999.
- VII Summer School of the European Economic Association "Computational Methods for the Study of Dynamic Economies" held at the European University Institute (Florence, Italy), September 1996.
- Summer Research Workshop held at the University of Warwick (UK), July 1994.
- Visiting Professor at the Universidad Pública de Navarra (Spain), February-June 1993.
- Graduate Student at SUNY, August 1987 - January 1992.

Research Projects:

- "The New Keynesian Monetary Model: Dynamic Features and the Importance of Real-Time Data in the Implementation of Monetary Policy" (2010-2013), Spanish Department of Science and Innovation.
- "Analysis of the Effects of Two Types of Institutions in Dynamic Economies: Unions and Monetary Policy" (2007-2010), Spanish Department of Education and Science.
- "Mercados de Activos Financieros y Actividad Económica Real: Fundamentos No observables" (2004-2007), Spanish Department of Science and Technology.
- "Subvención a Grupo de Investigación Consolidado" (2007-2012), UPV.
- "Subvención a Grupo de Investigación Consolidado" (2001-2006), UPV.
- "Estudios sobre Agregados Económicos Europeos y Políticas Estructurales" (2003-2005), Fundación BBVA.
- "Modelos de Valor Presente Descontado con Retroalimentación," (2001-2003) Spanish Department of Science and Technology.

- "Economías Dinámicas: Una aproximación multidisciplinar" (Nov. 1998 - Nov. 1999), DGICYT, Spanish Department of Education.
- "Economía Internacional: Diferentes Aproximaciones" (Dec. 1996 - Nov. 1998), UPV.
- "La Macroeconomía de los Ciclos de Negocios" (Nov. 1996 - Nov. 1998), DGICYT, Spanish Department of Education.
- "Un Análisis de la Política Monetaria en la Comunidad Económica Europea" (1996), Gobierno Vasco.
- "Economía Internacional e Integración Europea" (Jan. 1993 - Nov. 1996), UPV.
- "Aspectos Dinámicos de la Macroeconomía Internacional" (June 1993 - June 95), DGICYT, Spanish Department of Education.
- "Fluctuaciones Económicas: Diferentes aproximaciones" (1995), Gobierno Vasco.
- "La Dinámica del Tipo de Cambio en el SME" (1993), Fundación Banco Bilbao Vizcaya.

Professional Activities and Academic Positions

- Member of the Assistant Committee of the ANEP (Spanish Ministry of Education) (since January 2007)
- Member of the Expert Committee of ACADEMIA of ANECA (since May 2008).
- Member of the Expert Committee (Spanish Ministry of Education) for Evaluating Pre-doctoral Scholarships in Economics (since April 2011).
- Associate Editor of Spanish Economic Review (2004-2006)
- Member of the Expert Committee (Spanish Ministry of Education) for Evaluating Research Projects in Economics (2005 and 2006)
- Chairman of the Department of Foundations of Economic Analysis II (since October 2009).
- Member of the University Professor Committee (CPU) of UPV/EHU (December 2003 - January 2006).
- Referee for the following Journals and Agencies: International Economic Review, Journal of Economic Dynamics and Control, Journal of Money, Credit, and Banking, Macroeconomic Dynamics, Economics Letters, Journal of Macroeconomics, Economic Modelling, Spanish Economic Review, German Economic Review, European Journal of Finance, Applied Economics, Applied Financial Economics, International Review of Economics and Finance, Research in Economics, Metroeconomica, Central European Journal of Operations Research, Revista Española de Economía, Investigaciones Económicas, Brazilian Journal of Applied Economics, Revista de Economía Aplicada, Moneda y Crédito, Ekonomiaz, Agencia Nacional de Evaluación de la Calidad y Acreditación (ANECA), Agencia Nacional de Evaluación y Prospectiva (ANEP) del Ministerio de Ciencia e Innovación, Fundación Banco Bilbao-Vizcaya-Argentaria.

Meetings organizer:

- Member of the Program Committee for the European Financial Association Meeting (2006, 2007, 2008, 2010).
- Member of the Program Committee for the Simposio de Análisis Económico (1995, 1996, 1997, 2007).
- Member of the Program Committee for the Encuentros de Economía Aplicada (2009).
- Member of the Program Committee for the Jornadas de Economía Internacional (2005, 2007).
- Member of the Program Committee for the Jornadas de Macroeconomía Dinámica (1998, 2000, 2001).

Seminars:

- Universidad de Málaga (Spain) "The (Minor) Role of Data Revisions in the Estimation of DSGE models", April 2011.
- Universidad de la Islas Baleares (Spain) "New Keynesian Model Features that Can Reproduce Lead, Lag and Persistence Patterns", May 2010.
- Kansas State University (USA) "Employment Comovements at the Sectoral Level over the Business Cycle", August 2009.
- Universidad de Granada (Spain) "The New Keynesian Monetary Model: Does It Show the Comovement between Output and Inflation in the U.S.?", April 2008.
- Universidad de Valencia (Spain) "Unions and the Labor Market Cycle", January 2008.
- Universidad Autónoma de Madrid (Spain) "Unions and the Labor Market Cycle", November 2007.
- Fundación de Estudios de Economía Aplicada (FEDEA, Spain) "How does the New Keynesian Monetary Model Fit in the U.S. and the Eurozone? An Indirect Inference Approach", May 2005.
- Universidad de Navarra (Spain) "The New Keynesian Monetary Model: Does It Show the Comovement between Output and Inflation in the U.S.?", October 2004.
- Universidad de Murcia (Spain) "The Role of the Term Spread in an Augmented Taylor Rule", May 2003.
- Université Catholique de Louvain (Belgium) "Switching Regimes in the Term Structure of Interest rates. A Case for the Lucas Proof Equilibrium?", June 2002.
- Universidad de Vigo (Spain) "The Comovement between Output and Prices in the EU15 Countries: An Empirical Investigation", June 2001.
- Universidad Jaume I (Castellón, Spain) "The Changing Behavior of the Term Structure of Post-War Interest Rates and Changes in the Federal Reserve Chairman. Is There a Link?", March 2001.
- Universidad de Valencia (Spain) "The Changing Behavior of the Term Structure of Post-War Interest Rates and Changes in the Federal Reserve Chairman. Is There a Link?", March 2001.
- Universidad Complutense de Madrid (Spain) "The Present Value Model for Stock Prices Revisited," January 2000.

- University of California, San Diego (USA) "Model-Based Decomposition in an Endogenous Growth Model with Human Capital," April 1999.
- Universidad de Vigo (Spain) "Does the Lucas Critique Apply during Hyperinflation?: Evidence from four Hyperinflationary Episodes," April 1997.
- Universidad de Valladolid (Spain) "Recurrent Hyperinflations: The Peruvian Case," December 1996.
- Seminar at ESADE (Barcelona, Spain) "Government Foreign Debt, Crawling Peg Rules and Hyperinflation: The Peruvian Case," February 1995.

Conferences and Meetings:

- XXXVI Simposio de la Asociación Española de Economía, Universidad de Málaga (Spain) "Data Revisions in the Estimation of DSGE models", December 2011.
- XVII International Conference on Computing in Economics and Finance, Federal Reserve Bank of San Francisco, "An Estimated New Keynesian Model with Unemployment as Excess Supply" June 2011.
- XVI International Conference on Computing in Economics and Finance, City University, London (UK) "New Keynesian Model Features that Can Reproduce Lead, Lag and Persistence Patterns" July 2010.
- XXXIV Simposio de la Asociación Española de Economía, Universidad de Valencia (Spain) "Extending the New Keynesian Monetary Model with Information Revision Processes", December 2009.
- North American Summer Meeting of the Econometric Society, Boston University, (USA) "On the Informational Role of Term Structure in the U.S. Monetary Policy Rule," June 2009.
- Conference on Estimation and Empirical Validation of Structural Dynamic Stochastic Models for the Spanisk Economy, Bank of Spain, Discussant of the paper "Spain in the Euro: A General Equilibrium Analysis" by Andrés, Hurtado, Ortega and Thomas, March 2009.
- XXXIII Simposio de Análisis Económico, Universidad de Zaragoza (Spain) "An Econometric Analysis of Wage Rigidity and Unemployment Fluctuations in the New Keynesian Model", December 2008.
- XXXII Simposio de Análisis Económico, Universidad de Granada (Spain) "Unions and the Labor Market Cycle", December 2007.
- XIII International Conference on Computing in Economics and Finance, University of Montreal (Canada) "The Importance of Stock Market Returns in Estimated Monetary Policy Rules: A Structural Approach" June 2007.
- Simposio de Moneda y Crédito, Fundación BSCH (Spain) "The Importance of Stock Market Returns in Estimated Monetary Policy Rules: A Structural Approach," November 2006.
- North American Summer Meeting of the Econometric Society, University of Minnesota, (U.S.A.) "The Relative Importance of Term Spread, Policy Inertia and Persistent Policy Shocks in Estimated Monetary Policy Rules: A Structural Approach," June 2006.

- Theories and Methods in Macroeconomics Conference, University of Toulouse (France) "The Relative Importance of Term Spread, Policy Inertia and Persistent Policy Shocks in Estimated Monetary Policy Rules: A Structural Approach," January 2006.
- XXX Simposio de Análisis Económico, Universidad de Murcia (Spain) "How Does the New Keynesian Monetary Model Fit in the U.S. and the Eurozone? An Indirect Inference Approach" December 2005.
- Econometric Society World Conference, University College London (United Kingdom) "The New Keynesian Monetary Model: Does It Show the Comovement between Output and Inflation in the U.S.?" August 2005.
- XXIX Simposio de Análisis Económico, Universidad de Navarra (Spain) "The Comovement between Monetary and Fiscal Policy Instruments during U.S. Post-War" December 2004.
- X International Conference on Computing in Economics and Finance, University of Amsterdam (the Netherlands) "Does the Term Spread Play a Role in the Fed's Reaction Function? An Empirical Investigation" July 2004.
- XXVIII Simposio de Análisis Económico, Universidad Pablo de Olavide de Sevilla (Spain) "The Role of the Term Spread in an Augmented Taylor Rule" December 2003.
- IV Jornadas sobre Estructural Temporal de Tipos de Interés, Universidad de Castilla-La Mancha en Cuenca (Spain) "The Role of the Term Spread in an Augmented Taylor Rule", Mayo 2003.
- Jornadas Béticas de Macroeconomía Dinámica, Fundación Centro de Estudios Andaluces (CentrA, Sevilla, Spain) "Switching Regimes in the Term Structure of Interest Rates. A Case for the Lucas Proof Equilibria?" Mayo 2003.
- XXVII Simposio de Análisis Económico, Universidad de Salamanca (Spain) "Switching Regimes in the Term Structure of Interest Rates during U.S. Post-War: A case for the Lucas Proof Equilibrium?" December 2002.
- X Foro de Finanzas, Universidad Pablo de Olavide de Sevilla (Spain) "Switching Regimes in the Term Structure of Interest Rates during U.S. Post-War: A case for the Lucas Proof Equilibrium?" November 2002.
- European Summer Meeting of the Econometric Society, University of Venice (Italy), "Switching Equilibria. The Present Value Model of Stock Prices Revisited," August 2002.
- XXVI Simposio de Análisis Económico, Universidad de Alicante (Spain) "The Comovement between Output and Prices in the EU15 Countries: An Empirical Investigation," December 2001.
- International Economics and Finance Society - UK Chapter Conference (United Kingdom) "The Changing Behavior of the Term Structure of Post-War Interest Rates and Changes in the Federal Reserve Chairman. Is There a Link?", November 2001.
- Fundación Centro de Estudios Andaluces (CentrA, Sevilla, Spain) "Is There a Phillips Curve in the US and the EU15 Countries? Empirical evidence," November 2001.

- The Econometrics of Policy Evaluation Conference, University Paris I (France), "Does the Lucas Critique Apply during Hyperinflation?: Evidence from four hyperinflationary episodes," January 2000.
- European Summer Meeting of the Econometric Society, University of Santiago de Compostela (Spain), “Does the Lucas Critique Apply during Hyperinflation?: Evidence from four hyperinflationary episodes," August 1999.
- XXV Simposio de Análisis Económico, Universidad Autónoma de Barcelona (UAB, Spain) “The Present Value Model for Stock Prices Revisited," December 2000.
- XXIII Simposio de Análisis Económico, UAB, “Model-Based Filtering in Endogenous Growth Models: An Introduction," December 1998.
- Encuentro Internacional: El EURO y sus repercusiones sobre la Economía Española, Fundación BBV, Comment on “La Política Monetaria Europea y sus Posibles Repercusiones sobre la Economía Española," by Jordi Galí, November 1998.
- European Summer Meeting of the Econometric Society, Humboldt University, Berlin (Germany), “Model-Based Filtering in Endogenous Growth Models: An Introduction," August 1998.
- III Workshop on Dynamic Macroeconomic, Universidad de Vigo (Spain), “Model-Based Filtering in Endogenous Growth Models: An Introduction," July 1998.
- III Jornadas de Economía Financiera, Universidad del País Vasco, Comment on “Incertidumbre Macroeconómica y la Prima de Riesgo en el mercado de divisas," by Rodrigo Peruga and Juan A. Jiménez, June 1998.
- Jornadas sobre las Consecuencias Económicas del EURO, Universidad de Valladolid, Comment on “La Estabilidad de los Precios en la Unión Europea: efectos a largo plazo," by Javier Andrés, May 1998.
- I Jornadas de Macroeconomía Dinámica, Universidad Complutense de Madrid, Comment on “A Comparison and Evaluation of some Alternative Solution Methods to Dynamic Stochastic Models," by Javier J. Pérez-García, March 1998.
- XXII Simposio de Análisis Económico, UAB, “Does the Lucas Critique Apply during Hyperinflation?: Evidence from four hyperinflationary episodes," December 1997.
- ASSET Meeting (Marseille, France), “Does the Lucas Critique Apply during Hyperinflation?: Evidence from four hyperinflationary episodes," October 1997.
- XXI Simposio de Análisis Económico, UAB, “A Comment on Chow's technique for estimating present value models," December 1996.
- XIV Latin American Econometric Society Meetings (Rio de Janeiro, Brazil) “Can We Discriminate Cointegration from Saddle-Path Dynamics?" August 1996.
- III International Conference on Economic Theory: Growth and Business Cycles (Santiago de Compostela, Spain) Comment on “The Optimal Inflation Tax," by Isabel Correia and Pedro Teles, July 1996.

- XX Simposio de Análisis Económico, UAB, "Government Foreign Debt, Crawling Peg Rules and Hyperinflation: The Peruvian Case," December 1995.
- ASSET Meeting (Istambul, Turkey) "How High Can Inflation Get during Hyperinflation? A liquidity demand for money approach," October 1995.
- ASSET Meeting (Istambul, Turkey) Comment on "Importing Credibility through Exchange Rate Pegging: an optimal taxation framework," by Boris Herrendorf, October 1995.
- IV Congreso de Economía Internacional (Castellón, Spain) "Government Foreign Debt, Crawling Peg Rules and Hyperinflation: The Peruvian Case," June 1995.
- International Atlantic Economic Conference (Vienna, Austria) "Government Foreign Debt, Crawling Peg Rules and Hyperinflation: The Peruvian Case," March 1995.
- European Winter Meeting of the Econometric Society, National Studienzentrum, Gerzensee (Switzerland), "How High Can Inflation Get during Hyperinflation? A liquidity demand for money approach," January 1995.
- XIX Simposio de Análisis Económico, UAB, "How High Can Inflation Get during Hyperinflation? A liquidity demand for money approach," December 1994.
- European Summer Meeting of the Econometric Society, University of Limburg, Maastricht (The Netherlands), "On Intrinsic Bubbles in Target Zone Models," August 1994.
- XVIII Simposio de Análisis Económico, UAB, "On Intrinsic Bubbles in Target Zone Models," December 1993.
- XVII Simposio de Análisis Económico, UAB, "Weak Exogeneity and Rational Expectations in the Monetary Model of Exchange Rates," December 1992.
- Congress of the European Economic Association, Trinity College Dublin (Ireland), "On Uniqueness, Stability and Cycles in Inflationary Finance Models," August 1992.
- European Summer Meeting of the Econometric Society, Université Libre de Bruxelles (Belgium), "On the Effectiveness of a Restrictive Monetary Policy during Hyperinflation," August 1992.
- XVI Simposio de Análisis Económico, UAB, "On Uniqueness, Stability and Cycles in Inflationary Finance Models," December 1991.
- Macroeconomics Workshop, SUNY at Stony Brook, "Understanding a Monetary and Heterodox Policy to Fight High Inflation," September 1990.

Member of Ph.D. dissertation committees:

- "On Endogenous Market Incompleteness, Cycles, and Growth" by Alexandre Dmitriev. Supervised by Jordi Caballé. Universidad Autónoma de Barcelona, 2007.
- "Reducción de la Jornada Laboral en el Mercado de Trabajo Español: Un Enfoque de Equilibrio General" by Idoia Zabaleta Arregui, supervised by Emilio Domínguez Irastorza y Miren Ullíbarri Arce, Universidad Pública de Navarra (2004).

- "Estudios sobre el Ciclo Económico y la Inflación en Países de la OCDE" by F. Israel Sancho Portero, supervised by Francisco Alcalá Agulló, Universidad de Murcia (2004).
- "A Theory of Target Zones" by Jesús Rodríguez López, supervised by Hugo Rodríguez Mendizábal, Universidad Pablo de Olavide de Sevilla (2003).
- "Welfare and Growth Effects of the Public Investment/Output Ratio" by Gustavo A. Marrero-Díaz, supervised by Alfonso Novales-Cinca, Universidad Autónoma de Barcelona (2000).
- "Long-Run and Short-Run Issues in Optimizing Monetary Models" by Miguel Casares-Polo, supervised by Oscar Bajo-Rubio and Bennett T. McCallum, Universidad Pública de Navarra (2000).
- "Métodos Numéricos de Solución de Modelos No Lineales Bajo Expectativas Racionales. Aplicación al Estudio de la Interacción de Reglas Monetarias y Fiscales" by Javier J. Pérez-García, supervised by Alfonso Novales-Cinca, Universidad Complutense de Madrid (2000).
- "Ciclo y Dinámica Económica en Europa" by Pedro J. Pérez-Vázquez, supervised by Franciso J. Goerlich-Gisbert, Universidad de Valencia (1999).
- "Essays on Two-Sector Models of Endogenous Growth" by Jaime Alonso-Carrera, supervised by Jordi Caballé-Vilella, Universidad Autónoma de Barcelona (1997).
- "Soluciones Equitativas para Problemas Económicos de Distribución" by Iñigo Iturbe-Ormaetxe-Kortajerena, supervised by Jorge Nieto-Vázquez, Universidad del País Vasco (1993).